

2022 Endowed Fund Report





“UCI’s Brilliant Future campaign has allowed us to dramatically increase our investment in people and new programs so that we can reach new levels of excellence and leave an indelible mark on the world. We are incredibly grateful for all of our alumni and friends as we work to fulfill our mission of teaching, research and public service.”

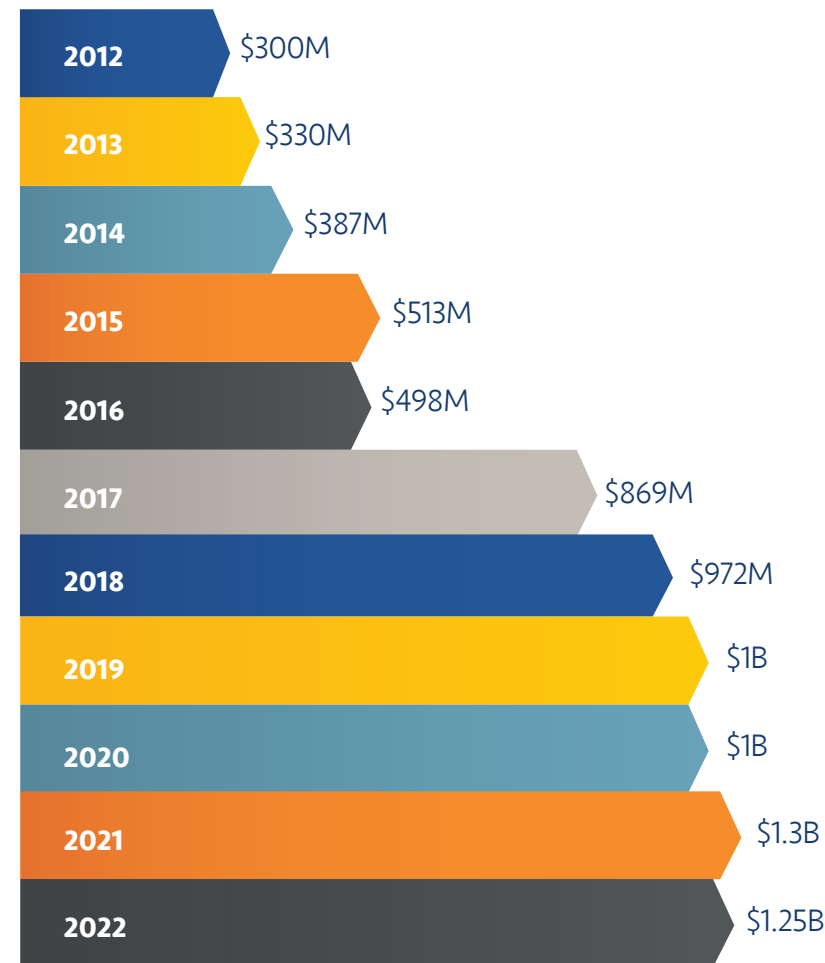
***Fiat Lux.
Chancellor Howard Gillman***

UCI Endowment Performance 2022

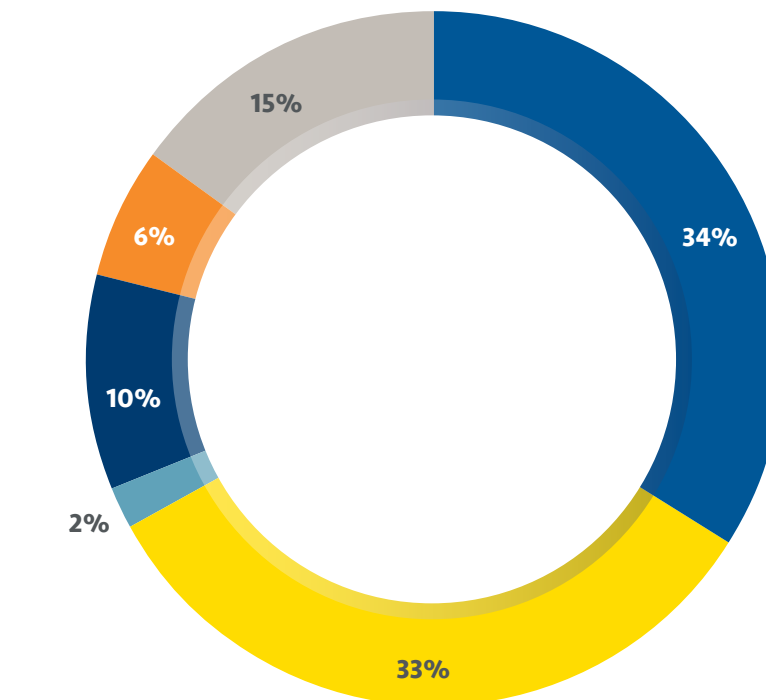
Total 2021-2022 UCI Endowment **\$1,251,919,820**

Highlights 2021-22

Endowment Market Value
as of June 30, 2022

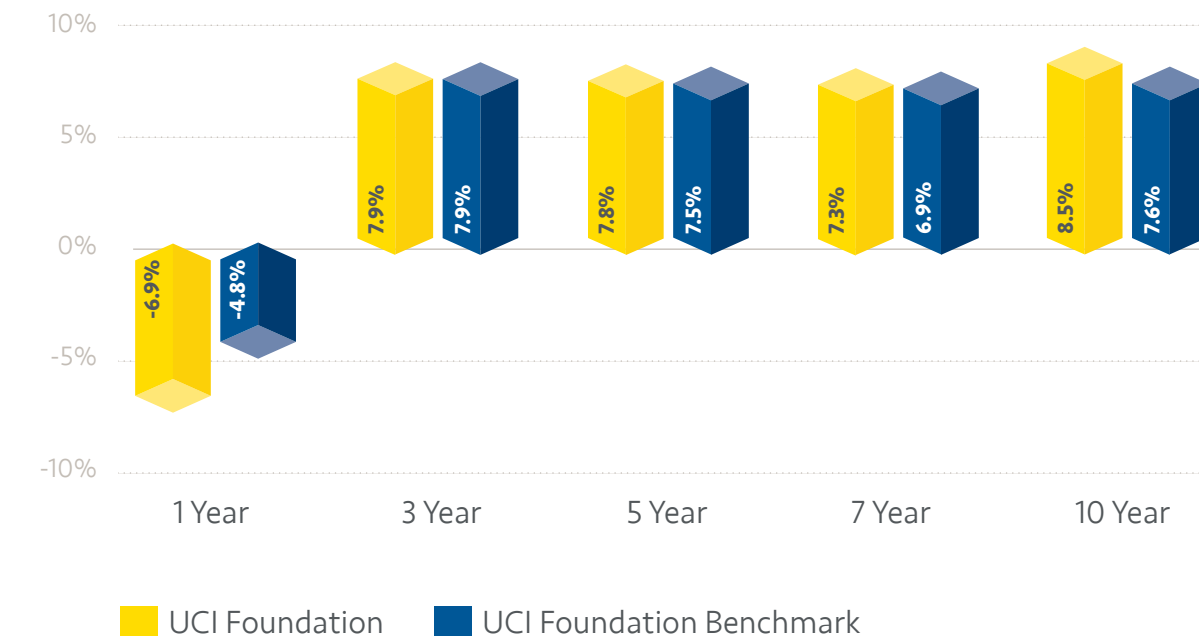


Where Endowments Are Making a Difference



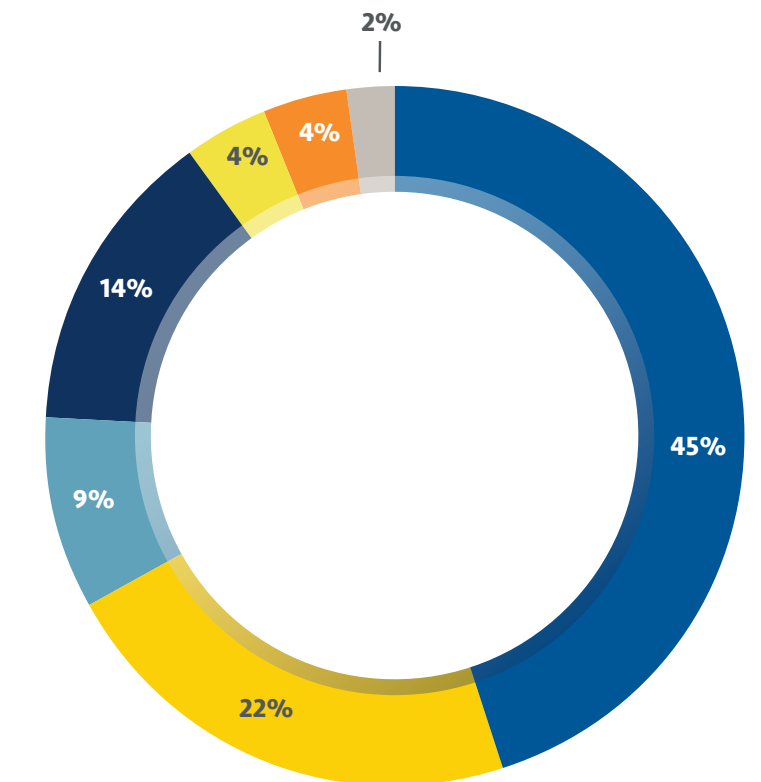
- Chairs/Professorships
- Departmental Use
- Lectures/Libraries
- Multipurpose
- Research
- Student Aid

Annualized Endowment Performance



The Investment Committee of the UCI Foundation Board of Trustees is responsible for the management and investment oversight of the UCI Foundation endowment. The committee is responsible for recommendations to the trustees on all investment policies and administrative guidelines, and the engagement of investment managers. The principal of the endowment is held in perpetuity, with only a portion of the income expended annually in support of various purposes designated by our donors. In 1993, the UCI Foundation adopted a total return spending policy, which allocates 4.5 percent of the endowment, based on a 36-month rolling average of its market value. For endowments where the current market value has fallen below the historic book value, spending is limited to earned income. This provides a steady income stream for university programs while guarding the endowment's purchasing power from inflation.

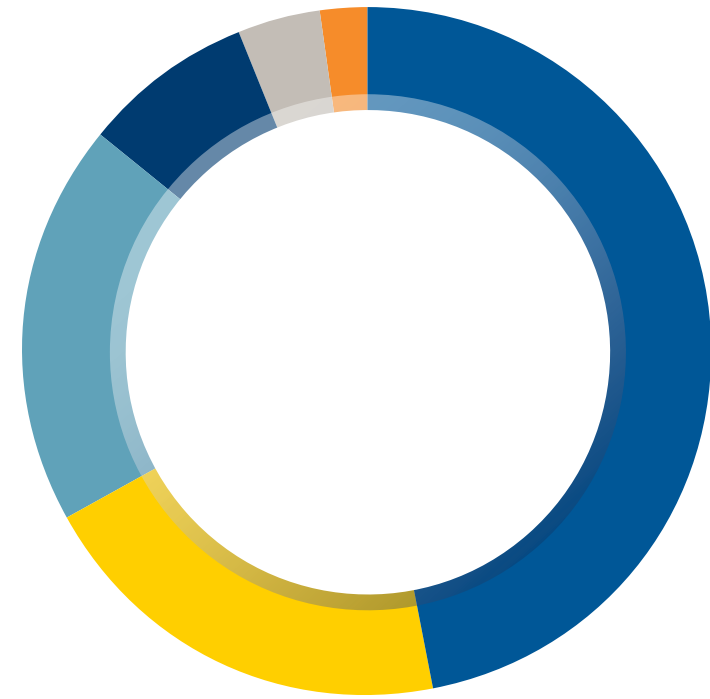
Endowment Portfolio Asset Allocation



- Global Equity
- Private Equity
- Fixed Income
- Absolute Return
- Real Assets
- Private Credit
- Liquidity

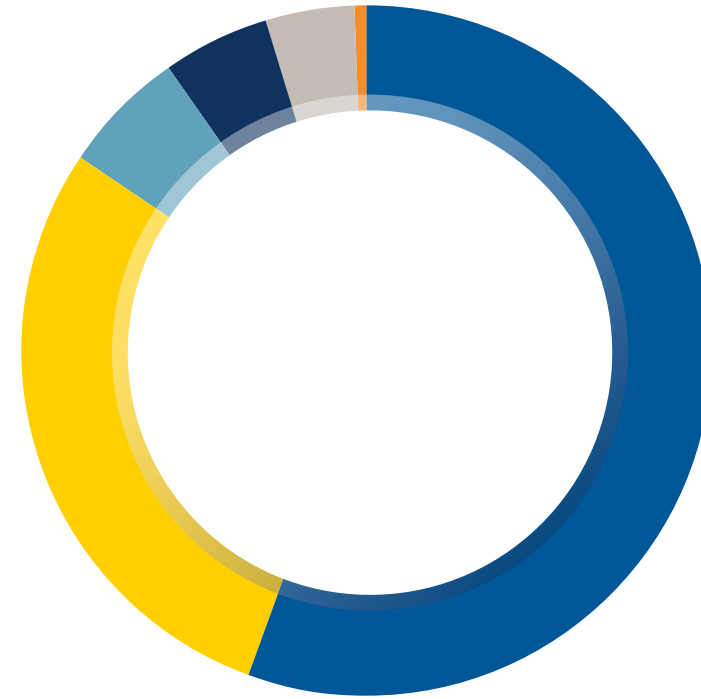
Brilliant Future Campaign Progress

Commitments by Purpose



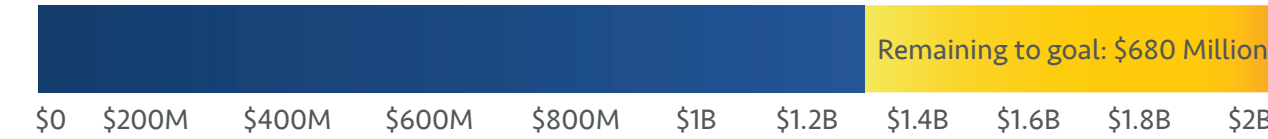
- Departmental Support: \$616.4 million
- Research: \$264.3 million
- Campus Improvement: \$243.8 million
- Student Support: \$110.5 million
- Endowed Chair: \$51.1 million
- Other: \$19.8 million

Commitments by Supporters

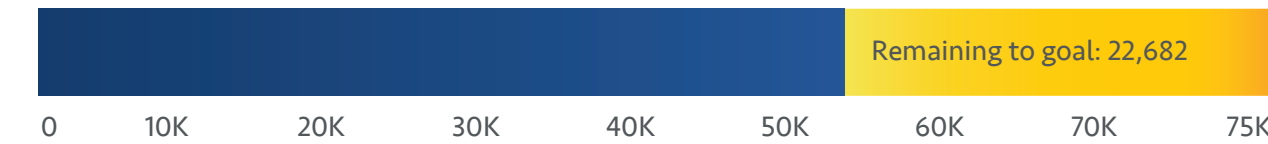


- Alumni: 48,862
- Friends: 25,152
- Parents: 5,273
- Foundations and Corporations: 3,834
- Faculty and Staff: 3,193
- Other Organizations: 551

\$1.32 Billion Raised as of Sept. 26, 2022



52,318 Engaged Alumni as of Sept. 26, 2022



44 Endowed Chairs

473 Estate gifts and Planned gifts

86,865 Donors

79% of all donors are new to UCI

210 Scholarships, Fellowships & Awards

60% of gifts are under \$100

Let's continue to be brilliant together!

Taking on depression

UCI researchers and clinicians will have an unparalleled opportunity to make transformational advances in the study and treatment of depression, thanks to a \$55 million gift from the estate of Audrey Steele Burnand.

A longtime UCI supporter, Burnand died in June 2020 at age 98. Her legacy gift for depression research is one of the largest ever to a university specifically targeted at chronically underfunded research into the debilitating disease.

According to the American Psychiatric Association, depression affects about 1 in 15 adults in any given year. And 1 in 6 people will experience the disorder at some point in their life. Depression can occur at any time, but on average, it first appears during the late teens to mid-20s. Women are more likely than men to undergo depression, with some studies showing that one-third of them will experience a major depressive episode in their lifetime.

The gift will create the Noel Drury M.D. Depression Research Center. Drury is a board-certified psychiatrist who practiced in Newport Beach. UCI is distinctively able to use the Burnand gift through the Drury Depression Research Center to conduct innovative research in myriad campus areas – from biology and the health sciences to engineering, psychological science and the social sciences.

The university already has well-established and influential centers for Alzheimer's disease and dementia (UCI MIND), behavior and learning (the Center for the Neurobiology of Learning and Memory and the Conte Center@UCI), and integrative health (the Susan Samuelli Integrative Health Institute) that are potentially poised to benefit from Burnand's philanthropy.

“Audrey Steele Burnand's legacy will enable us to create a world-class research center that builds upon UCI's historical excellence in the neurosciences to make life better for millions of people.”

Chancellor Howard Gillman



“Endowed funding has been critical to kick-start strategic programs including platforms that bring together translational scientists and medical experts. It has resulted, even in the short time since I began, in the launch of a stem cell-based neurological research program, and a much-needed expansion of work on Alzheimer’s disease, Parkinson’s disease and stroke.”

Dr. Claire Henchcliffe, Stanley van den Noort Professor and Chair, Neurology



Endowment fuels compassionate patient-centered care and transformative research

“Neurological disorders, like stroke, dementia, epilepsy, brain tumors, Parkinson’s disease and many others are the world’s greatest cause of disability,” said Dr. Claire Henchcliffe, professor and Dr. Stanley van den Noort Endowed Chair in Neurology. “They impact not only the individual, but also their loved ones, their community, our society and our economy.”

Henchcliffe joined UCI Health from Weill Cornell Medical College in New York, where she served as vice chair for clinical research in neurology, chief of neurodegenerative disorders, and head of a clinical research program that was aimed at developing new therapeutic approaches to Parkinson’s disease, including stem cell-based regenerative and gene therapy.

With support from the Stanley van den Noort endowment, Henchcliffe has been leading the UCI Department of Neurology since late 2020. She focuses on meeting the growing need for neurological care by combining compassionate and patient-centered care with transformative research.

“I am proud that we are expanding and advancing what we can do for our patients,” Henchcliffe said. “We are now ready to launch four new programs: traumatic brain injury; precision health in neurology; headache

and pain; and a new neurohospitalist service to focus on our inpatients and make their experience in hospital as good as it can be.”

Recent rapid advances in neuroscience have led to exciting opportunities to bring new discoveries to the clinic. The department is already bringing new gene therapy and stem cell-based therapy approaches to patients. These therapies are designed to reconstruct damaged networks or specific areas of the nervous system rather than simply disguising symptoms. Another area of innovation is aimed at designing brain-machine interfaces that would, for example, replace brain signals for walking or gripping that have been wiped out by stroke.

“We anticipate these new technologies will provide much-needed options for patients who currently have no treatments, or in whom existing treatments aim to disguise symptoms rather than get at the fundamental cause of the disorders,” Henchcliffe said. “We believe these approaches will push UCI Health into a new era of neurological care.”

Building on community support

Endowment honors Stephen Barker's legacy

Friends and supporters are pitching in to create an endowment that will not only celebrate Stephen Barker's legacy as the former dean of the Claire Trevor School of the Arts (CTSA), but also ensure future funding for interdisciplinary arts research – which has been at the heart of Barker's 35-year career at UCI.

"Research and innovation in the arts are all around us, embedded in the cultural products that we produce, examine and enjoy," says Jesse Colin Jackson, associate dean of research and innovation. "For CTSA faculty and students, research and innovation activities are the seeds that grow into creative excellence."

From studying the science of movement to using technology to facilitate performances of musicians across continents, research and innovation elevate the arts at UCI.

"Stephen Barker has contributed significantly to campus by connecting the arts with many disciplines, from medicine to humanities, business to biology and more," says Hal Stern, UCI provost and executive vice chancellor. "We have been enriched by his dedication to interdisciplinary arts research, and the future of arts at UCI is all the more brilliant because of his 35 years of service."

"Professional training in the visual and performing arts focuses on the skills necessary to attain proficiency in the various disciplines. But at a research university, scholarship constitutes the bedrock on which such practice relies, infusing it with its essence: aesthetics," says Rick Stein, president & CEO of Arts Orange County, and another member of the Dean's Arts Board who is contributing to the endowment. "Stephen Barker's career as both a practitioner and a scholar exemplifies this synergy, and a research endowment is the perfect way to honor his long, distinguished service."



The Stephen Barker Arts Research Endowment was established this year with founding gifts from Dean's Arts Board members and longtime advocates Tom Nielsen and Cheryll and Richard Ruszat. They hope to inspire others to support the endowment, too – because they care about arts research, want to honor Barker, or both.

Matching pledge aims to inspire community support to expand Jewish Studies at UCI

Orange County's Jewish community is burgeoning, up to 100,000 strong – sizeable enough that the area has welcomed a kosher restaurant and a second Jewish day school.

The UCI campus reflects this growth. In recent years, the School of Humanities launched a Center for Jewish Studies, in collaboration with the School of Social Sciences, to complement the minor in Jewish studies and growing coursework. In February 2022, the UCI Langson Library hosted the National Holocaust Museum's, "Americans and the Holocaust: A Traveling Exhibition."

Thanks to a \$4 million matching pledge from longtime campus supporters Susan and Henry Samueli, plans to expand the center's academic and programmatic offerings are closer now than ever.

"Susan and I enjoy supporting innovative solutions through many areas, ranging from engineering to health, but this is an area that uniquely touches our hearts," said Henry Samueli whose parents, Sala and Aron Samueli, were Holocaust survivors.

"Combating antisemitism requires a community effort, and we hope this matching gift will inspire others to join us," Susan Samueli added.

To enhance the center's work, gifts to UCI's Center for Jewish Studies will help accomplish several goals: increase programming to support K-12 educators teaching about the Holocaust; fund two more endowed chairs: one in the study of contemporary antisemitism and one in Israeli studies; and partner with recognized universities in Israel to bring scholars to campus.

"The idea of building and expanding Jewish studies at UCI is a reflection of the broader development of a growing and thriving Jewish life in Orange County," says Matthias Lehmann, Teller Family Chair in Jewish History and founding director of the UCI Center for Jewish Studies.

Lehmann has witnessed the growing demand for Jewish studies coursework firsthand. Each year, his Holocaust class fills to its capacity of 120 students. While the course is popular among Jewish students, the enrollees reflect the diversity of the campus, coming from an array of ethnic and religious backgrounds, with many being the first in their families to attend college.



"Community support has been a vital component of establishing a permanent footing for Jewish studies at UCI. Now, with the support of the Samuelis' matching gift, we can expand our impact."

Matthias Lehmann, Teller Family Chair in Jewish History and founding director of the UCI Center for Jewish Studies

“I want to be able to mentor the next generation of engineers to create a chain reaction that ultimately helps them give back to the communities they came from. I have gained many resources and connections at my time at UCI, and I hope to one day pay it forward in a similar fashion for generations to come.”

A. Lili Castillo '22



A passion for advocacy

As the student speaker for The Henry Samueli School of Engineering's 2022 Commencement Ceremony, A. Lili Castillo based her themes on identity and how she found her pathway as a mechanical engineer. Being a first-generation college graduate, Castillo has overcome several obstacles to get to where she is today.

Castillo was raised by a single mother who immigrated from Mexico and works as a house cleaner. From a young age, Castillo stepped up as a translator and helped her mother with managing finances. Castillo and her family spent around five years living in someone else's garage to cut rental costs until they were able to move into a new home and stabilize financially. During that time, they earned extra income by cleaning their church's restrooms and collecting recyclable bottles in order to afford the new expenses.

Castillo's mother advocated for the value of education and sought to provide her with the opportunity to learn, grow and achieve change for the greater good.

Prior to enrolling, she wasn't aware that UCI was a Hispanic-serving institution, meaning at least 25 percent of full-time undergraduate students are Hispanic or Latino. This opened up a wide set of resources, including programs geared toward first-generation students like herself such as TRIO Scholars and the Student Achievement Guided by Experience (SAGE) Scholars. These groups provided her with a sense of community with those who have undergone similar obstacles, coming from immigrant families or single-parent households.

Castillo realized she wanted to major in engineering as a junior in high school during a tour of a spine realignment company where she met a female engineer who told her about the need for more women in the field. Reflecting on her favorite experiences at UCI, many come from her time serving as president of the Society of Women Engineers at UCI for the 2020-21 school year.

Participating in outreach events and working with young girls were especially fulfilling for her.

Castillo received scholarships from the Eric Clayton Pedersen Memorial Engineering Fund and the Deborah and Peter Pardoen Endowed Memorial Scholarship. Both recognized her good academic standing and her contributions to fellow students, school and community.

“These have been great milestones for myself and it's super validating feeling like people believe in me and see a vision of who I can be that they are willing to invest. That has been mind-boggling because I just see myself as 'little Lili,' but people see how passionate and driven I am, which is remarkable,” Castillo said.

Castillo received a Graduate Research Fellowship Program award from the National Science Foundation for her research on engineering identity formation, which was conducted under the advisement of Allison Godwin from Purdue University's School of Engineering. She spoke at the 2022 American Society for Engineering Educating Annual Conference and Exposition in Minneapolis to present the results of her research to an audience of engineering educators and leading researchers in the field.

Now, Castillo is pursuing a doctorate in engineering education at Arizona State University where she will continue her current research in identity formation, specifically in Latino/a/x and first-generation students, and how institutions can create a welcoming environment to better support diverse students.

“Your endowed gift has enabled UCI to reach new heights of excellence and impact. Thank you for making UCI a part of your enduring legacy. Together, we are creating a more brilliant future for all.”

**Brian T. Hervey, CGPP, CFRE, Vice Chancellor
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